

PINNACLE CRANES VICE PRESIDENT REED OWSLEY TO RETIRE, JIM MACKINSON NAMED AS SUCCESSOR



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Charlotte, NC -- Carolina Tractor and Pinnacle Cranes today announced that Reed Owsley, Vice President and General Manager of Pinnacle Cranes, will be retiring from the company, effective December 31, 2010. Jim Mackinson has been named as Owsley's successor and will join the company in early July.

Owsley has been a key member of the Carolina Tractor executive management team since joining the company in December of 2001, when Carolina Tractor acquired the distribution rights for Link-Belt Cranes in the Carolinas. His crane-industry experience positioned him well to lead the crane division at Carolina Tractor. During his tenure with Pinnacle Cranes, Owsley has been responsible for managing all aspects of sales and service for the company.

"We appreciate the great contributions Reed has made to Carolina Tractor and Pinnacle Cranes," Carolina Tractor President and CEO, Ed Weisiger, Jr. announced. "Pinnacle Cranes, under Reed's leadership, has been a consistent, high performing area of our company and has been regularly recognized by Link-Belt Cranes for outstanding performance."

Jim Mackinson will succeed Owsley as the Vice President and General Manager of Pinnacle Cranes. Mackinson brings over 28 years of industry experience to his new position at Pinnacle Cranes, most recently as President and CEO of Mackinson Crane and Equipco Sales and Rental Corporation, located in Middlesex and Somerville, N.J., respectively. "Jim's relentless customer focus and entrepreneurial spirit will serve our customers and employees well," Weisiger said. "We are pleased to have Jim join the Carolina Tractor senior management team." During this transitional period, Owsley will work to acquaint Mackinson with employees, customers and suppliers, as well as actively seeking opportunities with a number of national crane operators.

Mackinson participates in several crane industry associations; including, the Specialized Carriers and Rigging Association, Associated Equipment Distributors, and the Utility and Transportation Contractor's Association. He graduated from the College of Holy Cross with a Bachelor of Arts in Political Science.

About Carolina Tractor and Pinnacle Cranes:

Carolina Tractor-

Carolina Tractor and Equipment Company, based in Charlotte, NC, was one of the first Caterpillar dealerships established in the United States. The company, founded in 1926 by LM Weisiger and succeeded by Ed Weisiger, Sr., is now in its third generation of leadership under President and CEO Ed Weisiger, Jr. Carolina Tractor is one of the premier providers of construction, forestry, power generation, material handling and industrial warehousing equipment, service and parts. The company serves the Western half of North Carolina, South Carolina and Virginia. In addition to Caterpillar, Carolina Tractor and its various divisions represents a variety of other manufacturers such as Prentice, Peterson, Genie, JLG, Skyjack, CAT Lift Trucks, Mitsubishi Lift Trucks, Jungheinrich, Linde, Transcraft, Benson and many more. More information is available at <http://www.carolinatractor.com>.

Pinnacle Cranes-

Established in 2001 as the crane division of Carolina Tractor, Pinnacle Cranes is one of the leading crane distributors in the Southeast. Pinnacle Cranes is the authorized dealer in North and South Carolina for Link-Belt Cranes, Elliott Boom Trucks and Hi-Reach Trucks and Shuttlelift Industrial Carry Deck Cranes. Its staff consists of highly trained and experienced product specialists, many with over 25 years of crane industry experience. More information is available at <http://www.pinnaclecranes.com>.